Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3356
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Renumbered
From:

Legal Title

Pharmaceutical and Sharps Stewardship Penalty Account

Legal Citation/Authority

Chapter 1004, Statutes 2018 (SB 212)

Public Resources Code section 42035.2 (c)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

A depository for administrative penalties imposed on covered entities, stewardship organizations, program operators, and authorized collectors that sell, offer for sale, or provide a covered product in violation of the provisions of Chapter 1004, Statutes 2018 (SB 212). Money in the fund may be used for activities including the promotion of safe handling and disposal of covered products, grants for related purposes, and administration and enforcement.

Administering Agency/Business Unit Code

Department of Resources Recycling and Recovery/3970

Major Revenue Source

Administrative penalties paid by covered entities, stewardship organizations, program operators, and authorized collectors for violating statutory provisions.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from penalties.

Comments/Historical Information

This fund is created in the Pharmaceutical and Sharps Stewardship Fund (Fund 3328).

New July 2019 **FUND 3356**